

chairman and one or both of the other commissioners, conveying such railroad, property and franchises, including road-bed, superstructure, equipment and all its real and personal estate, and said deed or deeds, when duly executed, may be recorded in the register's office in Rowan county, and its registration in that county shall be deemed an effectual and sufficient registration for all purposes, and shall give it priority over all claims against said railway property, and it shall not be necessary to register the same in any other county, any law to the contrary notwithstanding: *Provided*, That no sale under the mortgage or mortgages herein provided for shall be made by virtue of any decree of foreclosure without first having given six months' notice thereof by public advertisement in six newspapers of the largest circulation in the State.

Commissioners
to manage.

SEC. 3. That if the Governor and said Armfield and Robinson shall purchase said road, it shall be the duty of the Governor, by and with the advice and consent of the Senate, to appoint three commissioners who shall manage said road and its affairs during the pleasure of the General Assembly, and to build and complete the same to its termini at Paint Rock and the Georgia or Tennessee line, near Ducktown, according to the charter of said Western North Carolina Railroad Company and the acts amendatory thereof. They shall have power to appoint the necessary officers to operate and manage said road and keep the same in repair. They shall require true and accurate accounts to be kept of all the earnings, incomes and expenses of said road, and make semi-annual reports to the Governor of such accounts and of their actings and doings; and they shall semi-annually pay into the treasury, except as may be hereafter provided, all the net earnings and income of said road, and the treasurer shall keep an accurate account of all sums of money so paid in, and note the same in his reports to be submitted to the General Assembly. The said commissioners, before entering upon their duties herein provided for, shall execute a bond payable to the State of North Car-